

POSitive Tips

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Inventory Clearance Sales Made Easy

Are you looking for a simply way to clear out inventory? Everybody loves a clearance sale except the store owner because it can be so much work to re-label and price everything or to make discounts on the invoice.

A simple method is to move all the inventory items being cleared out to a new category called "Clearance," place the entire category into Promo Pricing, print special "Promo" labels, and simply sell the items until they are gone.

Step 1: Create the Clearance category.

TIP OF THE MONTH

"How To Handle Clearance Inventory"

Place items into a "Clearance" category and use Promo Manager and Label Printing to quickly handle the sale.

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> For a "progressive" sale just edit the category promo and increase percentages.

Go to Maintenance: Departments. Highlight a department and choose Assign Category button. A list of Categories will be displayed. Choose Add, fill in the name and tax category, then close and select it for the department.

Step 2: Assign items to the new category.

- (1) tag items in the inventory list
- (2) choose the Change/Dept Category option
- (3) highlight the Clearance category
- (4) choose Process [F10]



Step 3: Open Promo Manager

Select the Clearance category

Set a Date Range and enter Discount Percentages for each price level.

Close the Promo Manager and the Price field for those items will now be displayed in RED, indicating that the item is on sale.

You can progressively increase the discount percentages by adding another Promo definition for the following week.

Printing Clearance Sale Labels

The final step, Step 4, is to print new price labels for the items on clearance. Go to Purchase: Print Labels to open the Inventory Labels screen for printing labels.

- (1) Purge the list if necessary
- (2) Choose Import Promos and set a date range
- (3) Use Tag All to tag items in this list

View	N			Print Labels [F7]	
Labels To Print	SKU	Description	Quantity	Туре	
Processed Labers Ste	p 4	345 NYLON 1/4 ROPE	7	5660 Promos	
	ABE-2005	ALL ABOUT KITTENS	7	5660 Promos	
Actions (S GN1	BARIO IN WONDERLAND	1	5660 Promos	
	CDEP	CD - ELVIS PRESLEY TOUR	7	5660 Promos	
Import Items	ABE-2004	DAWG DAZE	7	5660 Promos	
Re-Assign Label Type	SNA1	DELUXE JOYSTICK	1	5660 Promos	
Edit Item	MARIOSHIRT	MARIO T-SHIRTS	7	5660 Promos	
Edit Labels	PEEKATCHOO	PEEKATCHOO FOR NINTENDO	3	5660 Promos	
1 Purge List					
Ŭ					
		🔽 Iag/Untag 🕢 Tag All 🕥 📉 Untag All 🚺 Add 🗎 Edit 🔀 De			
	Serial Number	Add	Pr	rinting Options:	
				Verify Pricing Preview Labels	
				Promo Pricing Price Level: 1 🖉 🅑	
				Sort By: SKU Description 	
		<u> </u>			

- (4) Choose "Re-Assign Label Type" and select 5660 Promos
- (5) Confirm the price level to be printed on the label. (Optional: choose to Verify Pricing and/or Preview Labels.)
- (6) Select Print Labels [F7]

PRESS F1 for On-Line HELP

Watch the video on <u>gopositive.com</u> for even more ideas

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